

MIT GROUP LIFE INSURANCE PLAN

A Note from the Plan Administrator

The following Summary Annual Report for the MIT Group Life Insurance Plan is required by ERISA (Employee Retirement Income Security Act of 1974) to be furnished annually, by the plan administrator, to each member of the plan and each beneficiary receiving benefit under the plan. The report conforms to the reporting requirements, set forth in ERISA.

SUMMARY ANNUAL REPORT FOR MIT GROUP LIFE INSURANCE PLAN

This is a summary of the annual report for the Massachusetts Institute of Technology Group Life Insurance Plan, EIN 04-2103594, Plan No. 501, for the period July 1, 2015 through June 30, 2016. The annual report has been filed with the Employee Benefits Security Administration, as required by the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

Life Insurance

The plan has a contract with Metropolitan Life Insurance Company to pay all claims incurred under the terms of the plan. The total premiums paid for the plan year ending June 30, 2016 were \$4,693,125.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. Insurance information is included in that report. To obtain a copy of the full annual report, or any part thereof, write to:

MIT Benefits Office
77 Massachusetts Avenue, Building NE49-5000
Cambridge, Massachusetts 02139
Or email: benefits@mit.edu

You also have the legally protected right to examine the annual report at the main office of the plan, MIT Benefits Office, 600 Technology Square (Building NE49-5000), Cambridge, MA 02139, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington D.C. 20210. You may also view and/or download a copy of the annual report at the U.S. Department of Labor's website at www.efast.dol.gov. To do so, type "Massachusetts Institute of Technology" in the "Sponsor "Name" field and then click on "Search" at the bottom of the "Form 5500/5500-SF Filing Search" page.