

FIDELITY U.S. EQUITY INDEX COMMINGLED POOL CLASS 2

INFORMATION

6/30/08 NAV: \$42.23

Quarterly Low-High: \$41.76 - \$46.97

Inception: 1/18/05 (Class 2)
12/31/91 (Class 1)

Fiscal Year End: 12/31

Objective: Seeks to approximate the composition and total return of the Standard & Poor's 500® Index.

Strategy: Invests primarily in the common stocks of the 500 companies that make up the Standard & Poor's 500® Index. The pool may use futures, index options, and exchange traded funds to enable it to remain fully invested, while being able to respond to participant cash flows.

Risk: Unit price will fluctuate with prices of stocks. While the use of futures, index options, and exchange traded funds have their own risk and could decrease the value of the pool, any use in the pool is limited to controlling overall pool risk and managing cash.

Sales Charge: n/a

Short-term Trading Fee: n/a

Dividends: n/a

Capital Gains (if any): n/a

TOP 10 HOLDINGS

EXXON MOBIL CORP
GENERAL ELECTRIC CO
MICROSOFT CORP
CHEVRON CORP
AT&T INC
PROCTOR & GAMBLE
JOHNSON & JOHNSON
INTL BUS MACH CORP
APPLE INC
CONOCOPHILLIPS

TURNOVER & EXPENSES

	Pool	S&P 500® Funds Average*
Turnover (12/07):	1%	10%
Fees & Expenses (12/07):	0.05%	0.60%

*Data for Lipper Objective Average as of 6/30/2008.

ASSET ALLOCATION

	6/30/08	3/31/08	6/30/07
Equities	100.0%	100.0%	100.0%
Converts	0.0	0.0	0.0
Bonds	0.0	0.0	0.0
Cash & Others	0.0	0.0	0.0

FOREIGN	1.1%	1.1%	1.1%
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POOL'S TOP TEN INDUSTRY SECTORS (% of TNA)

Information Technology	16.1%	15.0%	15.2%
Energy	15.8	12.7	10.6
Financials	13.9	16.1	20.6
Health Care	11.6	11.2	11.5
Industrials	10.9	11.6	11.3
Consumer Staples	10.5	10.6	9.2
Consumer Discretionary	7.9	8.3	10.1
Utilities	3.9	3.5	3.5
Materials	3.8	3.4	3.1
Telecom. Services	3.2	3.3	3.7

MANAGER

Jacques Perold
Tenure on Pool: 7/02

RISK & RETURN MEASURES

6/30/08

Return Per Unit of Risk: n/a
Standard Deviation: n/a

Vs. S&P 500®
R²: n/a
Beta: 1.00
Alpha: n/a

AVG ANNUAL TOTAL RETURNS

6/30/08

1 Year: -13.09% **10 Year:** n/a
3 Year: 4.41% **Life:** 1.52%
5 Year: 7.56%

As you review this update, please remember the performance data listed here represents past performance, which does not guarantee future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance data quoted. Periods of market strength may not be repeated. To learn more or obtain the most recent month-end performance figures, call Fidelity at 1-877-648-7283 or visit www.Fidelity.com.

Based on Class 1 and Class 2 returns.
See footnote under "History" below for details.

The Fidelity U.S. Equity-Index Commingled Pool (all classes) is not a mutual fund. It is a commingled pool of the Fidelity Group Trust for Employee Benefit Plans which is managed by Fidelity Management Trust Company.

HISTORY	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	6/30/08 YTD
Total Return %	28.75	20.72	-8.92	-11.90	-22.16	28.55	10.81	4.86	15.83	5.50	-11.91
S&P 500®	28.58	21.04	-9.10	-11.89	-22.10	28.69	10.88	4.91	15.79	5.49	-11.91
Capital Gains \$	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Dividends \$	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Net Assets \$MM	6745.3	9844.5	9655.9	8187.3	6460.2	8785.7	9842.3	9928.3	10504.5	9,261.99	7298.88

Total Returns are net of fees and expenses. Total returns are historical and include change in share/unit value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of Fund figures are reported as of the inception date to the period indicated. These figures do not include the effect of sales charges, if any, as these charges are waived for contributions made through your company's employee benefit plans. If sales charges were included, returns would have been lower.

Past performance is no guarantee of future results.

Initial offering of Class 2 took place on 01/18/05. Returns prior to that date are those of Class 1 units. Had Class 2 units been offered prior to that date, returns would have been higher. This plan began offering Class 2 to participants on 7/1/05.

MIT GUIDE

all numbers are unaudited
JUNE 2008