

BOND ORIENTED BALANCED FUND (Formerly known as MIT Fixed Fund.)

Fund Code: 01686

(Effective 5/1/99)

INFORMATION

6/30/08 NAV: \$16.31

Quarterly Low-High: \$16.30 - \$16.91

Fiscal Year End: 12/31

Objective: The Bond Oriented Balanced Fund (not a mutual fund) seeks to maximize long-term total investment return, consistent with the appropriate risk, by investing in a balanced portfolio of fixed income and equity securities.

Investments: As of March 2007, approximately 70% of the Bond Oriented Balanced Fund's market value is invested in broadly diversified fixed income commingled pools — the majority of which are made up of US government and high grade corporate bonds — providing market and income stability. Approximately 30% of the Bond Oriented Balanced Fund's market value is invested in a broadly diversified group of equity commingled pools — the majority of which are made up of equities of companies located in the US that represent the S&P 500®. A portion is invested in equities of small- to medium-sized companies. Approximately 3% of the Bond Oriented Balanced Fund's market value is invested in international companies. Portions of the Bond Oriented Balanced Fund are actively managed and portions of the fund are passively managed. For fixed income funds, Fidelity uses futures, options and swaps to take advantage of changes in securities prices, interest rates and other factors affecting value and/or to maintain liquidity. For equity funds, a portion of the pool's assets may be in stock futures and options.

Sales Charge: n/a

Short-Term Trading Fee: n/a

Dividends: n/a

Capital Gains (if any): n/a

TOP 10 HOLDINGS

6/30/08

GOLDMAN SACHS GROUP INC (THE)
 EXXON MOBIL CORP
 GENERAL ELECTRIC CO
 MICROSOFT CORP
 CHEVRON CORP
 AT&T INC
 PROCTOR & GAMBLE
 JOHNSON & JOHNSON
 XTO ENERGY
 INTL BUS MACH CORP

ASSET ALLOCATION

	6/30/08	3/31/08	6/30/07
Fixed Income	71.0%	70.0%	71.0%
Common Stocks	29.0	30.0	29.0
Cash & Equivalents	0.0	0.0	0.0
FOREIGN	3.0%	3.0%	3.0%

EXPENSES

	Fees & Expenses
Beginning 4/1/99	0.22%

FUND ASSET ALLOCATION

6/30/08

Broad Market Duration Pool	47.8
Intermediate Duration Pool	19.1
US Equity Index	18.8
High Yield Bond Pool	4.1
Select Small/Mid Cap Value Pool	4.1
Select Small/Mid Cap Growth Pool	3.1
Select International	3.1

Note: The allocation percentages may not add to 100% due to rounding.

For further information on some of the commingled pools which the Bond Oriented Balanced Fund invests in, please refer to the Fidelity U.S. Equity-Index Commingled Pool on page 9 and the Securities Pools section on pages 14-16.

MANAGER

The Bond Oriented Balanced Fund is a custom fund created specifically for MIT participants. The fund is administered by Fidelity Management Trust Company (FMTC) upon direction from MIT. The components of the Bond Oriented Balanced Fund are managed by either Pyramis Global Advisors Trust Company or FMTC.

AVG ANNUAL TOTAL RETURNS

6/30/08

1 Year:	-1.51%	5 Year:	5.55%
3 Year:	4.17%	10 Year:	5.67%

As you review this update, please remember the performance data listed here represents past performance, which does not guarantee future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance data quoted. Periods of market strength may not be repeated. To learn more or obtain the most recent month-end performance figures, call Fidelity at 1-877-648-7283 or visit www.Fidelity.com.

Investments in smaller companies may involve greater risks than those in larger, more well-known companies. In general, bond prices rise when interest rates fall, and vice versa. This effect is usually more pronounced for longer-term securities.

HISTORY	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	6/30/08 YTD
Total Return %	11.94	6.90	5.67	4.36	0.61	14.20	7.58	4.16	8.39	4.99	-3.03
LB U.S. Aggregate Index [†]	8.69	-0.82	11.63	8.44	10.26	4.10	4.34	2.43	4.33	6.97	1.13
S&P 500®	28.58	21.04	-9.10	-11.89	-22.10	28.69	10.88	4.91	15.79	5.49	-11.91
Custom Benchmark [‡]	12.32	5.89	5.55	3.30	0.35	13.13	7.06	3.56	8.20	6.31	-2.37
Net Assets \$MM	943.9	892.3	865.5	882.0	857.3	930.2	956.3	965.4	997.3	1,002.08	950.45

Total Returns are net of fees and expenses. Total returns are historical and include change in share/unit value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. These figures do not include the effect of sales charges, if any, as these charges are waived for contributions made through your company's employee benefit plans. If sales charges were included, returns would have been lower.

Past performance is no guarantee of future results.

[†]Lehman Brothers U.S. Aggregate Index

[‡]Custom Benchmark is comprised of the following: 48% Lehman Brothers U.S. Aggregate Index, 19% Lehman Brothers Intermediate U.S. Government /Credit Index, 4% Merrill Lynch U.S. High Yield Master II Constrained Index, 19% Standard & Poor's 500® Index, 4% Russell 2500 Value Index, 3% Russell 2500 Growth Index and 3% Morgan Stanley Capital International Europe, Australasia, Far East (EAFE®) Index (net).